

Challenge 2: Evaluating Charges and Spending Habits

Instructions: Use the practice banking website, Honeycomb Credit Union, to locate answers about online banking charges and spending habits.

Login Info: Username: j.smith20 Password: G7x!R1p

Questions:

1. Create a list of monthly bills that are paid from this account by comparing both months. List each bill and the amount on average.
2. How much total was spent in the past 30 days, from all charges?
3. Based on the biweekly paycheck, is it okay if this amount continues to be spent every 30 days?
4. List the discretionary spending from the past month that you notice could be reduced for the future.
5. Create a simple budget using the information you have gathered: The monthly paycheck total, the monthly bills, and the leftover amount that could be spent.

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Expected Answers:

1. Create a list of monthly bills that are paid from this account by comparing both months. List each bill and the amount on average.

- *Roku TV: \$14.99*
- *Mortgage: \$1408.72*
- *QueenBee Cell Communications (Cell Phone): \$110.25*
- *Worker Bee Gym: \$45.00*
- *Buzzline Internet: \$9.99*
- *Buzz Energy Services: \$58.45 and \$120.34, Average: \$89.40*

2. How much total was spent in the past 30 days, from all charges? *\$4696.21*

Charges: \$29.60 + \$857.80 + \$225.00 + \$14.99 + \$70.00 + \$148.42 + \$12.70 + \$1408.72 + \$110.25 + \$100 + \$1328.70 + \$45.00 + \$9.99 + \$160.40 + \$58.45 + \$18.54 + \$58.90 + \$38.75

3. Based on the biweekly paycheck, is it okay if this amount continues to be spent every 30 days? *No - the biweekly payroll is \$1692.34, equalling \$3384.68 each month. This is not enough to cover the charges from #2 every month.*
4. List the discretionary spending from the past month that you notice could be reduced for the future. *Answers may vary depending on client reasoning. These types of charges are generally considered “optional” and not “mandatory.”*
 - *Nectar Pet Grooming & Supplies*
 - *Kitchen Appliance King*
 - *Roku for Peacock TV*
 - *Bloom & Buzz Smoothie*
 - *Food Bank Ministry*
 - *Bowling Blast*

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Expected Answers:

5. Create a simple budget using the information you have gathered: The monthly paycheck total, the monthly bills, and the leftover amount that could be spent. *Answers may vary depending on client reasoning. Key amounts include:*

- \$3384.68 of income
- \$1678.95 of bills
- Leaving \$1705.73 left to spend

Monthly Budget

<u>Budget Item</u>	<u>Amount Per Month</u>	<u>\$ Left to Spend</u>
Income	+\$3384.68	\$3384.68
Mortgage	-\$1408.72	\$1975.96
Internet	-\$9.99	\$1965.97
Cell Phone	-\$110.25	\$1855.72
Energy Services	-\$90.00 (average)	\$1765.72
Gym	-\$45.00	\$1720.72
Roku TV	-\$14.99	\$1705.73

Digital ADLs: Online Banking

Honeycomb Speech Therapy: Activity Studio

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Skills Breakdown:

	<u>Accuracy / Cues Needed</u>	<u>Efficiency</u>	<u>Notes</u>
Login			
Navigate to checking account			
Demonstrate understanding of charges, deposits, and ledger total			
Find specific information on banking ledger			
Filter or search for transaction by date, amount, or description			
Demonstrate reasoning for necessary vs discretionary charges			
Calculate expected bank ledger totals			
Evaluate charges to create a simple and possible budget			
Handle unexpected "pop up" message appropriately			
Self-Reflection on Performance			

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Reflection:

How did I do?

What went well? What was tricky?

Did the challenge take longer, shorter, or the same as what was expected?

Did I use any strategies that were helpful?

Do I need to consider a new strategy?

Am I ready to do a task like this in real life?

Strategy Ideas for Online Banking:

