

Challenge 3: Comparing Spending from Month to Month

Instructions: Use the practice banking website, Honeycomb Credit Union. Review the 2-month Honeycomb Credit Union checking account ledger.

- Create a detailed written comparison of spending habits from month to month.
- Summarize 2 takeaways after comparing spending habits month to month.

Login Info: Username: StarryNight_42 Password: Br1ght@Day

Challenge 3: Comparing Spending from Month to Month

Create a detailed written comparison of spending habits from month to month.

	Month 1 Dates:	Month 2 Dates:
Mortgage:		
Groceries:		
Restaurants:		
Gas:		
Home Expenses:		
Phone:		
Gym:		
Entertainment:		
Donation / Charity:		
Pet:		
Technology:		
Car Expenses:		
Other:		

TOTALS:

Digital ADLs: Online Banking*Honeycomb Speech Therapy: Activity Studio***Challenge 3: Comparing Spending from Month to Month**

Expected Answers: Create a detailed written comparison of spending habits from month to month.

	<u>Month 1 (earlier)</u>	<u>Month 2 (most recent)</u>
Mortgage:	\$1408.72	\$1408.72
Groceries:	\$75.23, \$45.95	\$160.40, \$148.42
Restaurants:	\$58.70 (deli), \$65.20 (deli) \$4.75 (cafe)	\$12.70 (smoothie)
Gas:	\$42.15	\$38.75, \$70
Home Expenses:	\$120.34 (Energy) \$150.89 (happyhive)	\$58.45 (energy) \$857.80 (kitchen appliance king) \$225.00 (happyhive)
Phone:	\$110.25	\$110.25
Gym:	\$45	\$45
Clothing	\$89.50	-
Entertainment:	\$28, \$28 (movie theater)	\$58.90 (bowling)
Donation / Charity:	\$30 (Food bank)	\$100 (Food bank)
Pet:	\$35.40	\$29.60
Technology:	\$9.99 (Internet) \$14.99 (Roku)	\$9.99 (Internet) \$14.99 (Roku)
Car Expenses:	\$235.60 (oil change)	Auto Ins: \$1328.70
Other:	Venmo: \$400	Pharmacy: \$18.54

TOTALS: **\$2998.66****\$4696.21**

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Expected Answers:

Summarize 2 takeaways after comparing spending habits month to month. *Answers may vary depending on client reasoning. Key Takeaways may include:*

- *Totals: Spending is high for both months compared to income. The most recent month was more expensive than the earlier month.*
- *Grocery: Why was grocery spending much higher in the most recent month?*
- *Home Expenses: Could these be cut down?*
- *Discretionary Spending: Maybe some spending should be cut when the income is less than the spending. Discretionary funds could include clothing, entertainment, donations.*
- *Auto Insurance: Auto insurance is only paid once or twice a year. It is a high cost so should be budgeted over several months so it is saved when it is time to pay for it.*

Digital ADLs: Online Banking

Honeycomb Speech Therapy: Activity Studio

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Skills Breakdown:

	<u>Accuracy / Cues Needed</u>	<u>Efficiency</u>	<u>Notes</u>
Login			
Navigate to checking account			
Demonstrate understanding of charges, deposits, and ledger total.			
Find specific information on banking ledger			
Use "description" to search for certain charge.			
Identify transaction date			
Calculate expected bank ledger totals.			
Synthesize bank ledger information into key takeaways for the month.			
Handle unexpected "pop up" message appropriately			
Self-Reflection on Performance			

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Reflection:

How did I do?

What went well? What was tricky?

Did the challenge take longer, shorter, or the same as what was expected?

Did I use any strategies that were helpful?

Do I need to consider a new strategy?

Am I ready to do a task like this in real life?

Strategy Ideas for Online Banking:

